

TAKSHEEL SOLUTIONS LIMITED

Survey No.201,Manikonda Village,Rajendra Nagar Mandal,Hyderabad-500089(Andhra Pradesh)

UNAUDITED QUARTERLY FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2012

in Lakhs

Sl.No.	Particulars	Quarter Ended 30.06.2012 (Unaudited)	Quarter Ended 31.03.2012 (Unaudited)	Year Ended 31.03.2012 (Unaudited)	Year Ended 31.03.2011 (Audited)
1	INCOME FROM OPERATIONS				
	Income from Software & Consultancy Services	4,185.03	4,929.70	17,214.51	14,726.37
	Total Income	4,185.03	4,929.70	17,214.51	14,726.37
2	EXPENDITURE				
	Software Development and Operating expenses	3,454.03	4,337.06	14,128.03	10,912.56
	Employees Benefit Expenses	42.50	58.37	188.96	144.83
	Administrative Expenses	210.50	523.10	915.85	839.86
	Depreciation and Write Off	2.02	1.56	7.17	6.95
	Total Expenditure	3,709.05	4,920.09	15,240.01	11,904.20
3	Profit from operations before Other income,interest,exceptional items & taxes (1-2) & taxes (1-2)	475.98	9.61	1,974.50	2,822.17
4	Other Income	11.53	17.92	26.19	-
5	Profit from operations before Interest,exceptional items and taxes (3+4)	487.51	27.52	2,000.69	2,822.17
6	Finance charge/interest cost (netted off)	35.92	(47.63)	165.37	80.57
7	Profit(+)/Loss(-) before exceptional items & Taxes (5-6)	451.59	75.16	1,835.32	2,741.60
8	Exceptional items	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before Taxes (7-8)	451.59	75.16	1,835.32	2,741.60
10	Provision for tax	90.35	15.04	367.25	-
11	Net Profit(+)/Loss from ordinary activities(-) after Tax (9-10)	361.24	60.12	1,468.07	2,741.60
12	Extraordinary items	-	-	-	-
13	Net Profit(+)/Loss for the period(-) after Tax (11-12)	361.24	60.12	1,468.07	2,741.60
14	Paid-up Equity Share Capital : Face Value of ₹ 10/- each .	2,185.21	2,185.21	2,185.21	1,635.21
15	Reserves excluding Revaluation Reserves (as per Balance Sheet of PY)	-	-	-	7,425.40
16	Earnings per Share (EPS) (Not Annualized)				
	(a) Basic EPS before Extraordinary Items	1.65	0.28	6.72	16.77
	(b) Diluted EPS before Extraordinary Items	1.65	0.28	6.72	16.77
	(a) Basic EPS after Extraordinary Items	1.65	0.28	6.72	16.77
	(b) Diluted EPS after Extraordinary Items	1.65	0.28	6.72	16.77
	PART II				
	A. PARTICULARS OF SHAREHOLDING				
17	Public Shareholding				
	- Number of Shares	1,15,00,000	1,15,00,000	1,15,00,000	60,00,000
	- Percentage of Shareholding	52.63%	52.63%	52.63%	36.69%
18	Promoters Promoter Group Shareholding				
	(a) Pledged/Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group)	NA	NA	NA	NA
	- Percentage of Shares (as a % of the total Share Capital of the Company)	NA	NA	NA	NA
	(b) Non-Encumbered				
	- Number of Shares	1,03,52,107	1,03,52,107	1,03,52,107	1,03,52,107
	- Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	47.37%	47.37%	47.37%	63.31%
	B INVESTORS COMPLAINTS				
	Particulars	3 months ended 30th June 2012			
	Pending at the beginning of the quarter			Nil	
	Received during the quarter			2	
	Disposed of during the quarter			2	
	Remaining unresolved at the end of the quarter			Nil	
	Notes:				
1	The above financial results were reviewed by the Audit Committee, and thereafter approved at the meeting of Board of Directors held on 14-08-2012.				
2	The equity shares of the company got listed on BSE and NSE on 19 th October,2011.Hence presentation of corresponding figures for the quarter ended 30th june '2011 are not applicable.				
3	As the business activity of the Company falls within a single business segment viz.'Software Development',the disclosure requirements of Accounting Standard(AS-17) "Segment Reporting" is not applicable.				
4	The proceeds from the Initial Public Offer of Equity shares have been utilized as follows after taking note of the deviations in utilisation of IPO proceeds which were approved by the Board.				
					(₹ in Lakhs)
S.No.	Particulars	Planned as per prospectus	Utilization upto 30th june,2012	Balance pending Utilisation/Variations	
1	Setting up a new SEZ development center at Hyderabad	914.83	-	914.83	
2	Setting up a new SEZ development center at Warangal	865.64	-	865.64	
3	Acquisition and other strategic initiatives	2,200.00	2,400.00	(200.00)	
4	Financing Incremental working capital(net)	1,280.00	936.36	343.64	
5	General Corporate Purpose	2,411.18	3,956.00	(1,544.82)	
6	Public Issue Expenses	578.35	406.28	172.07	
7	Investments (ICDs and Fixed Deposits)		500.00	(500.00)	
8	Balance with Banks		51.36	(51.36)	
	Total	8,250.00	8,250.00	0.00	
5	Board explanation required under Clause 43 of the Listing Agreement: Due to change in business environment and circumstances, IPO proceeds have not been utilized as planned during the quarter under review.				
6	Figures for the previous year/period have been regrouped/rearranged ,wherever necessary to conform with the current period presentation.				
	Place : Hyderabad				
	Date : 14th August, 2012				
					For Taksheel Solutions Limited Sd/- Pavan Kumar Kuchana Chairman & Managing Director